

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110 001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India

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CIN: U45400DL2014GOI269062

सार्वजनिक क्षेत्र का उपक्रम

A PUBLIC SECTOR UNDERTAKING

NHIDCL/Ar.Pr./Civil Works/Roing Hunli

Date: 23/02/2017

TO,

M/s PTPS – Sushee Joint Venture	M/s DRA – ITL (JV)	M/s Madhucon Projects Limited
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Subject: Construction of 2 Lane road with paved shoulders from Km 16.00 of Roing Hunli section to Km 21.500 of Hunli-Anini Road (Greenfield alignment) (NH-313)(Total length= 74.863 Km) in Arunachal Pradesh under Arunachal Pradesh package of SARDP-NE on Engineering Procurement and Construction (EPC) basis- **Opening of Financial Bids regarding**

Sir,

Please refer to your bid dated 15.02.2017 submitted towards subject cited project. The following is the list of technically responsive Bidders whose financial bids shall be opened on **02.03.2017 at 1200 hrs** in NHIDCL HQ. 3rd Floor PTI Building, 4-Parliament Street, New Delhi-110001.

SI.No	Name of the Bidder / JV	Status of eligibility
1	M/s PTPS – Sushee Joint Venture	Eligible
2	M/s DRA – ITL (JV)	Eligible
3.	M/s Madhucon Projects Limited	Eligible

2. In case of any Representation/Clarification, the same may be made latest by 28.02.2017 (1700 hrs)

3. All the Authorized Representatives are requested to attend the opening of Financial Bids at the Scheduled date and Time.


Y.C. Srivastava
GM (Tech)

National Highways & Infrastructure Development Corporation

Minutes of Meetings of Empowered Technical Bid Evaluation Committee (ETEC) received for "Construction of 2 Lane road with paved shoulders from Km 16.00 of Roing Hunli section to Km 21.500 of Hunli-Anini Road (Greenfield alignment) (NH-313)(Total length= 74.863 Km) in Arunachal Pradesh under Arunachal Pradesh package of SARDP-NE on Engineering Procurement and Construction (EPC) basis" held at NHIDCL on 23.02.2017, New Delhi.

1. The RFPs for the subject work were invited with bid due date as 15.02.2017 till 1100 hrs.

2. Having opened the Technical Bids on 16.02.2017 received from the following Applicants in the presence of applicant's representatives who chose to attend the RFP opening, the hard copy of the original documents along with the soft copy (as received from CPP portal) were handed over to the concerned Financial Consultants for carrying out the evaluation of the Technical Bids.

Name Of Work	Name Of bidders	Name of Financial Consultant
2 Lane road with paved shoulders from Km 16.00 of Roing Hunli section to Km 21.500 of Hunli-Anini Road (Greenfield alignment)	M/s PTPS – Sushee Joint Venture	Gianender & Associates Chartered Accountants
	M/s DRA – ITL (JV)	
	M/s Madhucon Projects Limited	

3. The test of Responsiveness as evaluated by the Financial Consultant in accordance with clause 3.1.6.1 of the RFP

Bidder		M/s PTPS-SUSHEE (JV)	M/s DRA-ITL (JV)	M/s Madhucon Projects Limited
S. N.	Particulars			
1	Bid Security of 12.53 Crore	Yes, BG verified	Yes, BG verified	Yes, BG verified
2	Original Power of Attorney for signing of Bid enclosed	Yes	Yes	Yes
2a.	Power of Attorney Issuer details	Mr. ORLOV Sergey Gennadievich (General Director)	Mr. Dinesh Chandra R. Agrawal (Managing Director)	N. Seethaiah (Managing Director)
2b.	Name of Attorney holder	Ms. Disha Sharma (Authorized Representative)	Mr. Sameer Modh (Manager, Business Development)	Himanshu Sharma (DGM-Business Development)
2c.	Supporting Documents (in favor of executor)	Board Resolution	Board Resolution	Board Resolution
2d.	Whether Notarized & Witnessed	Yes	Yes	Yes

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2e.	Power of Attorney for Lead Member of Consortium	Yes, (in favor of PTPS)	Yes, in favor of DRA	NA
3	Whether Joint Bidding Agreement submitted?	Yes	Yes	NA
4	Is the Bid signed in all pages in blue ink by the Bidder?	Yes	Yes	Yes
5	Whether Available Bid Capacity Calculation provided?	Yes	Yes	Yes

4. The Financial Consultant in reference to RFP has considered the following Evaluation Criteria for estimating project of cost of **Rs. 1253.10 Crore:-**

S.N	Particulars	Amount (Rs. in Cr.)
1	Minimum Required Bid Capacity as per clause 2.2.2.1	More than 1253.10
In Case of JV	Minimum Required Bid Capacity for Lead Member to fulfill as per clause 2.2.2.4(i)	751.86
	Minimum Required Bid Capacity for Other Member to fulfill as per clause 2.2.2.4(i)	250.62
2	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) as per clause 2.2.2.2(i)	2506.20
In Case of JV	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) for Lead Member to fulfill as per clause 2.2.2.4(i)	1503.72
	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) for Other Member to fulfill as per clause 2.2.2.4(i)	501.24
3	Minimum required amount of COMPLETED Eligible Projects in Category 1 and/or Category 3 from at least one similar work as per clause 2.2.2.2 (ii) & 2.2.2.4(ii)	313.28
4	Minimum Financial capacity required as per clause 2.2.2.3	62.66
In case of JV	Minimum Financial Capacity required for Lead Member to fulfill as per clause 2.2.2.4(i)	37.59
	Minimum Financial Capacity required for Other Member to fulfill as per clause 2.2.2.4(i)	12.53
5	Minimum Average Annual Turnover required as per Clause 2.2.2.3(ii)	250.62
In case	Minimum Average Annual Turnover required for Lead Member to fulfill as per	150.37







of JV	clause 2.2.2.4(i)	
	Minimum Average Annual Turnover required for Other Member to fulfill as per clause 2.2.2.4(i)	50.12

5. Eligible Projects for above have been considered qualifying the following criteria:

(i) For category 1& 2 for the company noting the eligible projects a minimum of 26 % equity during the entire years for which eligible experience is being claimed

1	For a project to qualify as a Eligible Project under Category 1&2 , the Capital Cost of the project should be more than (as per clause 2.2.2.6(c))	125.31
2.	Minimum required amount of self-constructed project by the Bidder for a project to qualify as a Eligible Project under Category 1&2 (as per clause 2.2.2.6 (d))	one half of the Project Cost of eligible projects as defined in clause 2.2.2.6

(ii) For category 3& 4:

1	For a project to qualify as a Eligible Project s, the receipt / payments of the project should be more than (as per clause 2.2.2.6(ii))	125.31
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6. The financial consultant, M/s Gianender& Associates has submitted the evaluation report (**Annexure-A**). In the evaluation report, the detail of Technical and Financial Capacity and the Bid Capacity of the three bidders as per the report is as under:

Sl.no	Bidder No	Bidders	Whether satisfying minimum Criteria of TTC (Rs. 2506.20 Cr.) for category 1,2,3 &4 required as per RFP ?	Whether satisfying minimum criteria of Completed Eligible Projects (Rs. 313.28 Cr) in Category 1 and/or Category 3 from at least one similar work as per RFP ?	Whether satisfying minimum criteria of Net Worth (Rs. 62.66 Cr) required for Financial Capacity?	Whether satisfying minimum criteria of Average Annual Turnover for the last 5 F.Y (Rs. 250.62 Cr) required for Financial Capacity?	Whether satisfying minimum criteria (Rs. 1253.10 Cr) required for Bid Capacity?
1	1/3	M/s PTPS-SUSHEE (JV)	Yes	Yes	Yes	Yes	Yes
		**For Lead Member-	2636.86	855.01*	455.26	1805.37	11806
		For Other Member:-	1269.51		271.29	641.83	4432.62

[Handwritten signatures and marks]

2	2/3	M/s DRA-ITL (JV)		Yes	Yes	Yes	Yes	Yes
			<u>For Lead Member-</u>	1996.97	385.24*	189.36	812.42	8277
			<u>For Other Member:-</u>	1210.40		224.27	562.26	4309.37
3	3/3	M/s Madhucon Projects Limited	Single Entity	Yes, (4071.92)	Yes, (448.98)*	Yes, (770.03)	Yes, (1272.39)	Yes, (15157.98)

* As all the bidder are meeting criteria under clause 2.2.2.2(ii) of RFP i.e "Provided that at least one similar work of 25% of Estimated Project Cost Rs 313.28 Crore (Rupees Three Hundred Thirteen Crore Twenty Eight Lakh Only) shall have been completed from the Eligible Projects in Category 1 and/or Category 3 specified in Clause 2.2.2.5. For this purpose, a project shall be considered to be completed, if more than 90% of the value of work has been completed and such completed value of work is equal to or more than 25% of the estimated project cost.," Hence no updation has been given on Project Cost of Eligible Projects.

**Out of 10 Projects of bidders, 6 Projects has been considered to evaluate the minimum technical criteria under clause 2.2.2.2 as the bidder meets the minimum criteria.

7. For evaluation purpose, the consultant has taken limited projects fulfilling the minimum eligibility criteria and in calculation of value of B, the consultant has assumed that the projects have been not yet been started and the liability of bidder is 100 % for the project and thus the value of Bid Capacity does not increase, keeping it at a safer side.

8. **Recommendation of the Empowered Technical bid Evaluation Committee (ETEC):** The committee is of the view that all the three bidders are fulfilling the eligibility criteria prescribed in the RFP, therefore the financial bids of all the three bidders be opened with the approval of the Competent Authority.

(i) M/s PTPS-SUSHEE (JV)

(ii) M/s DRA-ITL (JV)

(iii) M/s Madhucon Projects Limited

Meeting ended with vote of thanks to chair.


(V.K.Rajawat)
(ED-I)
Chairman


(Y.C.Srivastava)
(GM-Tech)
Member
Secretary


Adil Singh
(GM-Tech)
Member


A.K Jha
DGM (Tech)
Member


Sunil Gupta
(Manager-Fin.)
Member